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## **Clay, Berkeley, Jefferson boards join state 457 plan**

**CHARLESTON** – Three county boards of education joined West Virginia Retirement Plus, the deferred compensation plan for public employees.

Employees of these school systems may elect to contribute to the plan as part of their retirements. Tax deferred contributions grow over time.

West Virginia Retirement Plus is administered by State Treasurer John Perdue's office. "We're delighted to welcome another organization into the 457 fold," the Treasurer said. "Word continues to spread that West Virginia Retirement Plus is a great way to save money and lower one's taxes at the same time. Our investment options are also wide and varied."

Jefferson became the sixth board of education to join our Plan. Nearly 50 counties and the same number of municipalities have already joined the plan.

The plan boasts assets of \$106 million; more than 12,000 participants and more than 8,000 enrollments since the Treasurer's Office assumed oversight of the program in 2006.

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